



Denville Board of Education- Budget Handout April 2016

DENVERVILLE K-8 BOARD OF EDUCATION

2016-2017 BUDGET

April 2016

				BUDGET 2016-2017	CURRENT BUDGET 2015-2016
REVENUE:					
School Year Local Tax Levy				\$ 28,390,548	\$ 27,266,482
State Aid - Regular				1,216,212	1,195,062
State Aid - Extraordinary				132,686	79,263
SEMI				14,639	15,737
Withdrawal from Capital Reserve				-	85,000
Withdrawal from Maintenance Reserve				-	75,000
Budgeted Fund Balance				300,271	217,996
Other Revenues				164,751	204,640
State and Federal Grants				491,385	534,142
Debt Service Local Tax Levy				397,176	411,550
State Aid Debt Service				144,424	149,650
				\$ 31,252,091	\$ 30,234,522
Instruction - Regular Programs				8,697,134	8,524,900
Special Education				3,055,378	3,027,850
Tuition				1,127,037	950,469
Basic Skills				269,176	293,562
Bilingual Education - ESL				72,761	63,262
Extracurricular Activities				187,770	162,427
Support Services				3,433,479	3,373,633
Administration Support Services				2,396,295	2,175,704
Operation and Maintenance				2,203,455	2,162,460
Transportation				1,686,466	1,690,456
Employee Benefits				6,425,780	6,166,176
Capital Outlay				664,375	548,282
State / Federal Grants				491,385	534,142
Debt Service				541,600	561,200
	TOTAL			\$ 31,252,091	\$ 30,234,522

ESTIMATED TAX IMPACT FOR DENVERVILLE K-8 SCHOOL DISTRICT

				NEW BUDGET 2016-17	CURRENT BUDGET 2015-2016
All Amounts are Calendar Year Impacts:					
TOTAL LOCAL TAX FOR K-8 DISTRICT				28,232,878	27,212,885
INCREASE LOCAL TAX FOR K-8 DISTRICT				1,019,993	503,503
ASSESSED VALUATION OF DENVERVILLE				\$ 3,065,556,000	\$ 2,223,288,900
A VERAGED ASSESSED HOME VALUE				\$ 403,200	\$ 307,200
ANTICIPATED TAX RATE				0.92	1.22
EFFECT ON A AVERAGE HOME ASSESSED @					
	\$ 403,200			\$ 3,713	\$ 3,760
Tax Impact Percent Increase				-1.24%	1.76%
CHANGE FOR A AVERAGE ASSESSED HOME				\$ (47)	\$ 65
Per Month				\$ (3.89)	\$ 5.42
Per day				\$ (0.13)	\$ 0.18



Highlights

- Technology Projects: \$215,288
 - Network upgrades
 - Devices
 - Server replacement
- Facilities Projects: \$671,000
 - VV Media Center upgrade
 - LV- site work
 - Move to town hall
 - Rehabilitate trailers at LV for offices
 - Security
- Other: \$475,033
 - Math coach
 - New Social Studies and Science Textbooks
 - One school bus
 - Free lunches for economically disadvantaged students
- Budget calls for a **\$47.00 decrease** in annual taxes on a house assessed at the median value of \$403,200
- The district is also completing a \$1.9M ESIP project that will be budget neutral
- A much needed \$1.2M roofing repair project at LV and VV will take place in summer 2016 funded by reserves
- The activity fee structure will be as follows: (this represents a cut of 1/3 to phase out the fee structure over 3 years; this is year 2)
 - RV and LV Clubs from \$25 to \$0
 - VV Clubs from \$75 to \$50
 - VV Athletics, Cheer and Musical from \$115 to \$85
- The administration is looking for ways to bring in new revenue
 - Sale of 501 Openaki Road- \$160K
 - Rentals \$45K
 - Tuition \$100K+

Important:

Steve Forte, Superintendent of Schools sforte@denville.org 973-983-6530

Budget Hearing April 25, 2016 at 7:30 PM at Valleyview Middle School

Budget Artifacts and Presentations: <http://www.denville.org/about.cfm?subpage=299870>

Board of Education YouTube Channel: <http://www.denville.org/board.cfm?subpage=1323948>